

LSE PUBLIC EVENT

Tuesday, May 27, 2014, 3–6pm

LSE Department of International Relations & the project on
CAPITAL AS POWER

Can Capitalists Afford Recovery?

SPEAKER: **Jonathan Nitzan**, with an introduction by **Sandy Hager**



Theorists and policymakers from all directions and of all persuasions remain obsessed with the prospect of recovery. For mainstream economists, the key question is how to bring about such a recovery. For heterodox political economists, the main issue is whether sustained growth is possible to start with. But there is a prior question that nobody seems to ask: *can capitalists afford recovery in the first place?* If we think of capital not as means of production but as a mode of power, we find that accumulation thrives not on growth and investment, but on unemployment and stagnation. And if accumulation depends on crisis, why should capitalists want to see a recovery?
[short paper] [long paper]

Jonathan Nitzan is a professor of political economy at York University in Toronto and co-author, with professor Shimshon Bichler, of *Capital as Power: A Study of Order and Creorder*. Dr **Sandy Hager** is a Fellow in International Political Economy at the LSE Department of International Relations.

Attendance is free.

Location: The London School of Economics and Political Science, St Clement's Building, Room S75 [campus map]

Dinner: If you wish to join us for a friendly dinner after the event (at your own expense), kindly RSVP Dr. Hager.

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